

**Independent Auditor's Report to the Members of Primarc Projects Realty Private Limited**

**Report on the Standalone Financial Statements**

1. We have audited the accompanying standalone financial statements of “**Primarc Projects Realty Private Limited**” (“the Company”), which comprise the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

1. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
3. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibility**

1. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. As part of an audit in accordance with the Standards of Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2019;
  - ii. in the case of the statement of profit and loss, of the profit for the year ended on that date; and

### **Report on Other Legal and Regulatory Requirements**

1. Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable for the Company so no comment is made under the said statement.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - A".
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii.



- iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iv. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Neha Agarwal & Co.**  
**CHARTERED ACCOUNTANTS**  
**(ICAI Reg. No. 328356E)**

*Neha Agarwal*

**(Neha Agarwal)**  
**PROPRIETOR**  
**M. No. – 068887**



**Place: Kolkata**

**Dated: The 29<sup>th</sup> day of June, 2019**

**NEHA AGARWAL & COMPANY  
CHARTERED ACCOUNTANTS**

10, BUROSHIVTALLA MAIN ROAD,  
SHIV SHAKTI APARTMENT, 1<sup>ST</sup> FLOOR  
KOLKATA – 700038  
Email ID: [nehaagarwal.ca@gmail.com](mailto:nehaagarwal.ca@gmail.com)  
Phone No: 9874587881

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**“Annexure - A” to the Independent Auditor’s Report of even date on the Financial Statements of Primarc Projects Realty Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Primarc Projects Realty Private Limited** (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

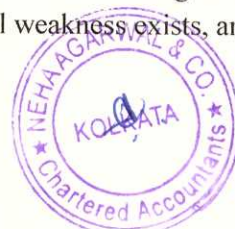
The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and



evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on , "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

**For Neha Agarwal & Co.**  
**CHARTERED ACCOUNTANTS**  
**(ICAI Reg. No. 328356E)**

*Neha Agarwal*

**(Neha Agarwal)**  
**PROPRIETOR**  
**M. No. – 068887**



**Place: Kolkata**

**Dated: The 29<sup>th</sup> day of June, 2019**

**PRIMARC PROJECTS REALTY PRIVATE LIMITED**

CIN: U45203WB2006PTC111701

**BALANCE SHEET AS AT 31ST MARCH, 2019**

(Amt. in Rs.)

SL NO.	PARTICULARS	NOTE NO.	As at 31-03-2019	As at 31-03-2018
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b><u>1) SHAREHOLDERS FUNDS</u></b>			
	(a) Share Capital	2	1,00,000	1,00,000
	(b) Reserves And Surplus	3	20,03,430	19,68,942
			<b>21,03,430</b>	<b>20,68,942</b>
	<b><u>2) CURRENT LIABILITIES</u></b>			
	(a) Short Term Borrowing	4	1,00,07,977	-
	(b) Trade Payables	5	1,28,527	-
	(c) Other Current Liabilities	6	31,22,586	28,24,132
	(d) Short Term Provisions	7	8,812	21,696
			<b>1,32,67,903</b>	<b>28,45,828</b>
			<b>1,53,71,333</b>	<b>49,14,770</b>
<b>II</b>	<b><u>ASSETS</u></b>			
	<b><u>1) NON-CURRENT ASSETS</u></b>			
	(a) Non-Current Investments	8	35,00,000	35,00,000
	(b) Long Term Loans and Advances	9	1,34,724	-
			<b>36,34,724</b>	<b>35,00,000</b>
	<b><u>2) CURRENT ASSETS</u></b>			
	(a) Inventory	10	76,30,122	-
	(b) Cash And Bank Balances	11	4,56,012	21,704
	(c) Short Term Loans and Advances	12	36,50,475	13,93,066
			<b>1,17,36,609</b>	<b>14,14,770</b>
			<b>1,53,71,333</b>	<b>49,14,770</b>
	<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1		
	Accompanying notes form integral part of the financial statements			

As per our report of even date

**For Neha Agarwal & Company**

**Chartered Accountants**

Regn No. 328356E

*Neha Agarwal*

**Proprietor**

Membership No. 068887

Place : Kolkata

Dated : 29th June, 2019



For and on behalf Of the Board

*Anand Agarwal*

**Anand Agarwal**

**DIRECTOR**

DIN :- 02581973

*Anshita Agarwal*

**Anshita Agarwal**

**DIRECTOR**

DIN :- 08134162

**PRIMARC PROJECTS REALTY PRIVATE LIMITED**  
 CIN: U45203WB2006PTC111701  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2019**

(Amt. in Rs.)

Sl. No.	PARTICULARS	NOTE NO.	Year Ended 31-03-2019	Year Ended 31-03-2018
I	<b>INCOME:</b>			
	Other Income	13	1,71,065	1,80,361
	<b>Total Revenue</b>		<b>1,71,065</b>	<b>1,80,361</b>
II	<b>EXPENSES:</b>			
	Employees Cost	14	43,441	-
	Finance Cost	15	34,279	-
	Other Expenses	16	46,949	12,545
	<b>Total Expenses</b>		<b>1,24,669</b>	<b>12,545</b>
	<b>PROFIT BEFORE TAX (I-II)</b>		<b>46,397</b>	<b>1,67,816</b>
	Current Tax		11,909	21,695
	Mat Credit Entitlement		-	13,914
	<b>PROFIT AFTER TAX</b>		<b>34,488</b>	<b>1,60,035</b>
	Earnings Per Equity Share [Nominal Value Of Share - Rs. 10] Basic & Diluted	17	3.45	16.00
	<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1		
	Accompanying notes form integral part of the financial statements			

As per our report of even date  
**For Neha Agarwal & Company**  
**Chartered Accountants**  
 Regn No. 328356E

*Neha Agarwal*

**Proprietor**

Membership No. 068887

Place : Kolkata

Dated : 29th June, 2019



For and on behalf Of the Board

*Anand Agarwal*  
**Anand Agarwal**

**DIRECTOR**

DIN :- 02581973

*Anshita Agarwal*

**Anshita Agarwal**

**DIRECTOR**

DIN :- 08134162



# PRIMARC PROJECTS REALTY PRIVATE LIMITED

CIN: U45203WB2006PTC111701

## NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

### a Basis of preparation of financial statements:

(i) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(ii) The Company is a Small and Medium Sized Company(SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act,1956. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

(iii) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

(iv) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialized.

### b Revenue Recognition:

(i) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(ii) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

### c Investments:

Investments classified as long-term are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

### d Borrowing Costs

(i) Borrowing costs that are directly attributable to the acquisition of qualifying capital assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(ii) Other Borrowing costs are recognised as expense in the period in which they are incurred.



PRIMARC PROJECTS REALTY PVT. LTD.

*David David*  
Director

## PRIMARC PROJECTS REALTY PRIVATE LIMITED

CIN: U45203WB2006PTC111701

### e Taxes on Income:

Tax expense comprises of current tax and deferred tax.

(i) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per provisions of Minimum Alternative Tax (MAT) under section 115JB of the Income Tax Act, 1961, deferred MAT credit entitlement is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

(ii) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

### f Earnings per Share:

(i) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(ii) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### g Provisions, Contingent Liabilities and Contingent Assets

(i) A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

(ii) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.

(iii) Contingent Assets are neither recognized nor disclosed in the financial statements.

### h Prior Period Items

Significant items of Income & Expenditure which relate to prior accounting periods, other than those occasioned by events occurring during or after the close of the year and which are treated as relating to the current year, are accounted for in the Profit and Loss Account under the head "Prior Period Items".



PRIMARC PROJECTS REALTY PVT. LTD.

*Neel Agarwal*  
Director

**PRIMARC PROJECTS REALTY PRIVATE LIMITED**

CIN: U45203WB2006PTC111701

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019**

	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b>NOTE 2 - SHARE CAPITAL</b>		
<b>Authorised:</b>		
1,00,000 Equity Shares of Rs. 10/- each	10,00,000	10,00,000
<b>Issued, Subscribed &amp; Paid Up</b>		
10,000 Equity Shares of Rs. 10/- each fully paid up	1,00,000	1,00,000
	1,00,000	1,00,000

**a Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	31-03-2019		31-03-2018	
	Number	Amt in Rs.	Number	Amt in Rs.
<b>Equity Shares</b>				
At the Beginning of the Period	10,000	1,00,000	10,000	1,00,000
Issued During the Period	-	-	-	-
At the End of the Period	10,000	1,00,000	10,000	1,00,000

**b Terms/Rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the share holders.

**c Details of shareholders holding more than 5% shares in the company**

	31-03-2019		31-03-2018	
	Number	% holding	Number	% holding
<b>Equity shares of Rs 10 each fully paid</b>				
Mahesh Pansari	5,000	50%	5,000	50%
Siddharth Pansari	5,000	50%	5,000	50%



PRIMARC PROJECTS REALTY PVT. LTD

*Mad Agarwal*  
Director

**PRIMARC PROJECTS REALTY PRIVATE LIMITED**

CIN: U45203WB2006PTC111701

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019**

	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b><u>NOTE 3 - RESERVES AND SURPLUS</u></b>		
Balance as per last Financial Statement	19,68,942	18,08,907
Profit for the year	34,488	1,60,035
Closing Balance	<u>20,03,430</u>	<u>19,68,942</u>
	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b><u>NOTE 4 - SHORT TERM BORROWING</u></b>		
From Body Corporate (Unsecured)	1,00,07,977	-
	<u>1,00,07,977</u>	<u>-</u>
	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b><u>NOTE 5 - TRADE PAYABLES</u></b>		
Dues to Micro, Small & Medium Enterprises	-	-
Dues to others	1,28,527	-
	<u>1,28,527</u>	<u>-</u>
	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b><u>NOTE 6 - OTHER CURRENT LIABILITIES</u></b>		
MCK PGE Projects LLP (Current)	29,71,038	28,21,632
Other Payables	1,51,548	2,500
	<u>31,22,586</u>	<u>28,24,132</u>
	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b><u>NOTE 7 - SHORT TERM PROVISIONS</u></b>		
Provision for Taxation	8,812	21,696
	<u>8,812</u>	<u>21,696</u>
	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b><u>NOTE 8 - NON-CURRENT INVESTMENTS</u></b>		
Investment in LLP:		
- MCK PGE Projects LLP (Capital Account)	35,00,000	35,00,000
	<u>35,00,000</u>	<u>35,00,000</u>
	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b><u>NOTE 9 - LONG TERM LOANS AND ADVANCES</u></b>		
{Unsecured, considered good}		
Security Deposit	1,34,724	-
	<u>1,34,724</u>	<u>-</u>
	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b><u>NOTE 10 - INVENTORY</u></b>		
(As taken, valued and certified by the management)		
Construction Work in Progress (including related expenses)	76,30,122	-
	<u>76,30,122</u>	<u>-</u>



PRIMARC PROJECTS REALTY PVT. LTD.

*Neha Agarwal*  
Director

**PRIMARC PROJECTS REALTY PRIVATE LIMITED**

CIN: U45203WB2006PTC111701

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019**

	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b>NOTE 11 - CASH AND BANK BALANCES</b>		
(A) Cash In Hand (as certified)	35,723	4,226
(B) Balances With Banks		
In Current Accounts	4,20,289	17,478
	<b>4,56,012</b>	<b>21,704</b>

	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b>NOTE 12 - SHORT TERM LOANS AND ADVANCES</b>		
{Unsecured, considered good}		
Loans	16,39,935	13,66,511
Marketing Expenses	5,20,672	-
GST Input	14,62,003	-
TDS Receivable	17,047	12,641
MAT Credit Entitlement	10,818	13,914
	<b>36,50,475</b>	<b>13,93,066</b>

	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b>NOTE 13 - OTHER INCOME</b>		
Profit from MCK PGE Projects LLP	594	53,955
Interest on Loan	1,70,471	1,26,406
	<b>1,71,065</b>	<b>1,80,361</b>



PRIMARC PROJECTS REALTY PVT. LTD.

*Neel Agarwal*  
Director

**PRIMARC PROJECTS REALTY PRIVATE LIMITED**

CIN: U45203WB2006PTC111701

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019**

	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b>NOTE 14 - EMPLOYEES COST</b>		
Salary, Bonus, Leave Encashment and Allowances	43,441	-
	<b>43,441</b>	<b>-</b>

	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b>NOTE 15 - FINANCE COST</b>		
Interest on Unsecured Loan	34,279	-
	<b>34,279</b>	<b>-</b>

	(Amt. in Rs.)	
	31-03-2019	31-03-2018
<b>NOTE 16 - OTHER EXPENSES</b>		
Filing Fees	3,600	2,100
Rates & Taxes	6,800	6,800
Bank Charges	2,445	1,055
Auditor's Remuneration (Refer note (a) given below)	4,000	2,500
Conveyance	4,395	-
Postage & Courier	41	-
Printing & Stationery	4,821	-
General Expenses	20,847	90
	<b>46,949</b>	<b>12,545</b>

<b>a Auditors Remuneration:</b>		
a) As Audit Fees	4,000	2,500
<b>Total</b>	<b>4,000</b>	<b>2,500</b>

**NOTE 17 - EARNINGS PER SHARE**

PARTICULARS	31-03-2019	31-03-2018
Weighted average number of Equity Shares outstanding during the year	10,000	10,000
Number of Shares considered as weighted average shares and potential shares outstanding for calculation of Diluted Earnings Per Share	10,000	10,000
Profit after Tax attributable to Equity Shareholders (Rs. )	34,488	1,60,035
Nominal Value of Ordinary Shares (Rs.)	10	10
Earnings Per Share (Basic) (Rs.)	<b>3.45</b>	16.00
Earnings Per Share (Diluted) (Rs.)	<b>3.45</b>	16.00



PRIMARC PROJECTS REALTY PVT. LT

*Mand Jaiswal*  
Director

**PRIMARC PROJECTS REALTY PRIVATE LIMITED**

CIN: U45203WB2006PTC111701

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019**

**NOTE 18**

In the opinion of the Board of Directors, the Current Assets, Loans & Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

**NOTE 19 - RELATED PARTY DISCLOSURE**

**List of Relatives**

**a) Key Managerial personnel**

Name	Designation
Anand Agarwal	Director
Anshita Agarwal	Director

**b) Enterprises over which Key Managerial Personnel have significant influence**

Abheda Conclave Private Limited  
Adhrit Towers Private Limited  
Akul Township Private Limited  
Anika Buildtech Private Limited  
Atiksh Buildhomes Private Limited  
Bhairavkripa Commosale Private Limited  
Bhairavkripa Developers Private Limited  
Bhairavkripa Distributor Private Limited  
Bhairavkripa Vintrade Private Limited  
Bhargava Complex Private Limited  
Ditya Procon Private Limited  
Geranium Tradelink Private Limited  
Naksha Enclave Private Limited  
Pge Info Solutions Private Limited  
Prajna Realbuild Private Limited  
Vamadev Agencies Private Limited  
Wimco Management & Sales Private Limited  
Interface Developers Private Limited  
ADMIRABLE TOWER PRIVATE LIMITED  
ULTRAFOCUS PROPERTIES PRIVATE LIMITED  
SAPNASURAHA NIRMAN PRIVATE LIMITED  
SKY VINIMAY PRIVATE LIMITED  
SWETANG TRADELINK PRIVATE LIMITED  
SWETANG COMMERCE PRIVATE LIMITED  
AADRIKA COMMERCIAL PRIVATE LIMITED  
AADRIKA DISTRIBUTORS PRIVATE LIMITED

Transactions	2018-19	2017-18
During the Year	Nil	Nil
Balances as at year end	Nil	Nil



PRIMARC PROJECTS REALTY PVT. LTD.

*Anand Agarwal*  
Director

**PRIMARC PROJECTS REALTY PRIVATE LIMITED**

CIN: U45203WB2006PTC111701

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019**

**NOTE 20**

Previous year's figures have been reworked, re-grouped, re-arranged and reclassified, wherever considered necessary. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date

**For Neha Agarwal & Company**

**Chartered Accountants**

Regn No. 328356E

*Neha Agarwal*

**Proprietor**

Membership No. 068887

Place : Kolkata

Dated : 29th June, 2019



For and on behalf of the Board

*Anand Agarwal*

**Anand Agarwal**

**DIRECTOR**

DIN : 02581973

*Anshita Agarwal*

**Anshita Agarwal**

**DIRECTOR**

DIN :- 08134162